

**FOR IMMEDIATE RELEASE**

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**The Savings Bank Charitable Foundation Awards Mystic Valley  
Elder Services \$2,500 to its Money Management Program**

**(Wakefield, MA)** - The Savings Bank Charitable Foundation recently awarded Mystic Valley Elder Services \$2,500 toward its Money Management Program, a significant resource that offers relief from daily money management tasks that some older adults encounter.

Mystic Valley Elder Services was one of several local nonprofit organizations that received a financial award from The Savings Bank Charitable Foundation. The foundation, established in 1997 through an initial endowment of \$550,000 from The Savings Bank, presented a total of \$41,900 to 18 nonprofit organizations during the 22<sup>nd</sup> distribution of funds. Over the past 23 years, the Foundation has made donations in excess of \$656,000 to organizations in local communities.

Mystic Valley Elder Services will use the funds toward its Money Management Program, a service that assists low-income older adults age 60 or over and adults living with disabilities who have difficulty with budgeting, paying routine bills, and keeping track of financial matters. The primary goal of the program is to promote self-sufficient living for those at risk of losing their independence due to an inability to manage their financial affairs. The Money Management Program is a state-wide program operated locally through Mystic Valley Elder Services and is funded in part by the Executive Office of Elder Affairs and private sponsorships and donations, such as The Savings Bank Charitable Foundation.

According to the foundation, 21 organizations in 8 communities presented applications totaling more than \$99,000. Awards were granted based on a number of factors, including intended use of the funds by the organization and the organization's status as a publicly supported charity. Organizations that received an award were located in the areas served by The Savings Bank, with a focus on those organizations serving the residents of Wakefield, Lynnfield, Andover, North Reading, and Methuen.

The Savings Bank has eight offices located in the communities of Wakefield, Lynnfield, Andover, Methuen and North Reading. Further information about The Savings Bank, or The Savings Bank Charitable Foundation, can be obtained by contacting The Foundation at 357 Main Street, P.O. Box 30, Wakefield, MA 01880.



*The Savings Bank Charitable Foundation recently presented a financial award of \$2,500 to Mystic Valley Elder Services' Money Management Program as part of the Foundation's 22nd distribution of funds. Taking part in the award presentation were (from left to right) Bob DiBella, President and Chief Executive Officer, The Savings Bank; Raichelle Kallery, Executive Vice President, Senior Retail Banking Officer, The Savings Bank; Therese Jarmusik, Director, The Savings Bank Charitable Foundation; Larry Poirier, Manager, Money Management Program, Mystic Valley Elder Services; Glenn Dolbeare, Director, The Savings Bank Charitable Foundation; Denise Carbone, Senior Vice President and Chief Financial Officer, The Savings Bank; and Joanne Reilly, Director, The Savings Bank Charitable Foundation.*

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*Located in Malden, Mass., Mystic Valley Elder Services is a non-profit agency that provides essential home- and community-based care and resources to elders, adults living with disabilities, and caregivers who reside in Chelsea, Everett, Malden, Medford, Melrose, North Reading, Reading, Revere, Stoneham, Wakefield and Winthrop. Agency services include coordination of home care, transportation, Meals on Wheels, and information and referrals. For more information, please call (781) 324-7705 or visit [www.mves.org](http://www.mves.org).*